



STATE BANK OF INDIA
Stressed Assets Recovery Branch II Ernakulam
40/947 1ST Floor R.S. Building, Near Metro Pillar No. 697
Opp. Maharajas College Ground
M.G. Road, Ernakulam, Kerala PIN: 682 011
Phone: 0484-2365341
email:sbi.70683@sbi.co.in

No. SBI/SARB II/EKM/KK/

02.02.2024

By Registered post with acknowledgment due

To

- 1) Mr. Nowshad P M
S/o. Mohammed,
Parattuveetil House, Madathil Road
Ariyannoor PO, Thrissur-680102

Also available at
Mr. Nowshad P M C/o Lakshmi,
79B, Auditor Street,
Eshwar Nagar, Podunur,
Coimbatore, Tamil Nadu -641023

- 2) Mrs. Kamar Nowshad (Guarantor)
W/o. Nowshad P M
Parattuveetil House, Madathil Road
Ariyannoor PO, Thrissur-680102

Dear Sir,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 15.03.2024 for recovery of **Rs. 7,29,02,683.37/- (Rupees. Seven Crores Twenty Nine Lakhs Two Thousand Six Hundred Eighty Three and Paise. Thirty Seven Only)** with future interest and costs due to the State Bank of India, SARB II Ernakulam as on 02.02.2024 from Mr. Nowshad P M and Mrs. Kamar Nowshad. The Reserve Price of property will be **Rs. 3,08,29,000/- (Rupees. Three Crores Eight Lakhs Twenty Nine Thousand Only)** and the earnest money deposit will be **Rs. 30,82,900/- (Rupees. Thirty Lakhs Eighty Two Thousand and Nine Hundred Only)**. Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and up-dation of such information in the e-auction website. This may take some time as per banking process and

hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider M/s. MSTC Ltd at the web portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> on **15.03.2024** between **11.00 A.M to 4.00 P.M** with unlimited extensions of 5 minutes if bidding continues till the sale is concluded. Bid increment amount is **Rs. 50,000/-**

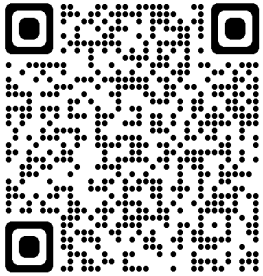
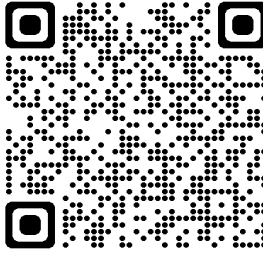
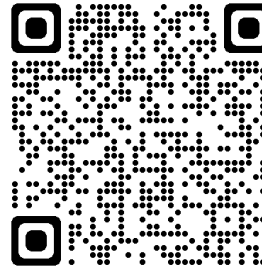
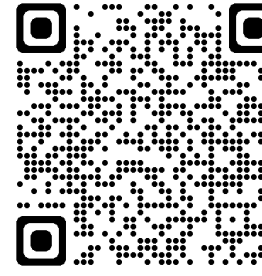
DESCRIPTION OF PROPERTY

All the part and parcel of the property, admeasuring 16.39 Ares of land comprised of 4.86 Ares in Sy No 71/1 and 11.53 Ares in Sy No.63/1 in Kandanassery Village Thalappilly Taluk within the registration sub district Kunnamkulam Thrissur District standing in the joint names of Sri.P M Nowshad and Smt. Kamar Nowshad vide Jenmam sale Deed No:1928/1/2010 dated 20.08.2010, of Kunnamkulam SRO, with residential building and all improvements, structures and easements attached thereto

	East	West	South	North
Present common boundaries	Property of Azeez and Vincent	Property of Mymoona	Panchayath Road	Property of Poullose Wilson and Thodu.
Boudaries as per Title Deed	Property of Azeez	Property of Mymoona	Panchayath Road	Panchayath Road

Encumbrances:- There are some attachments (as per EC) in OS 2013 of 2016 in the filed of Sub Court Chavakadu, in OS 131 of 2016 and OS 48 of 2017 both in the files of Sub Court, Irinjalakuda. However, all the above attachments are subsequent to the creation of the mortgage in favour of the Bank.

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://ibapi.in>".

E-auction website	Bank website	Image	Brochure
			

Place: Ernakulam

Chief Manager/Authorised Officer